

# President Joe Biden Signs Law Postponing Medicare Cuts

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## December 22, 2021

President Joe Biden signed S. 610 **Protecting Medicare and American Farmers from Sequester Cuts Act** on Friday, December 10<sup>th</sup>. The signed bill makes the following adjustments to Medicare reimbursement:

- ⇒ Provides a three-month delay of the Medicare sequestration reductions and a three-month, one-percent reduction in Medicare sequestration payment reduction-Under the recent legislation, the Medicare sequester would be completely delayed until the end of March 2022, then reduced to 1 percent (from 2 percent) through June 30, 2022.
- ⇒ Provides a one-year increase in the Medicare physician fee schedule of 3 percent to support physicians and other health professionals in adjusting to changes in the Medicare physician fee schedule during 2022
- ⇒ Prevents Statutory PAYGO sequestration through 2022, preventing automatic across-the-board cuts to Medicare, farm programs, social services, student loans, and resources for students and individuals with disabilities, among other programs