

# ERA/EFT Enrollments

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## November 22, 2023

Providers Ask CMS to Enforce Rules on Zero-Fee EFT Payments:

- ⇒ Adopting electronic funds transfer (EFT) standards was promoted to increase efficiency
- ⇒ Instead, it has piled on more administrative burdens and added expenses for physician practices
- ⇒ Most are being charged between 2% and 3% of the claim payment
- ⇒ The AMA, 50 state medical associations, the Medical Society of the District of Columbia, and 40 specialty societies have sent a letter to the CMS requesting that it issue guidance affirming physicians' right to choose and receive basic EFT payments without paying for these additional services and that the CMS National Standards Group enforce laws and regulations prohibiting health plans or vendors from requiring these add-on fees

**“ Physicians are left with no option but to ‘pay to get paid’ ”**

There is a bill being introduced that will attempt to close the EFT fee loophole that third-party companies are exploiting. It will not address VCCs at this time, but there is a plan to take that issue up in the future.